

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION**

In re: CRAYTON, ORA LEE

§ Case No. 06-71120

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§

Debtor(s)

§

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

STEPHEN G. BALSLEY, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$32,972.00
(without deducting any secured claims)

Assets Exempt: \$22,972.00

Total Distribution to Claimants: \$2,257.88

Claims Discharged
Without Payment: \$78,194.50

Total Expenses of Administration: \$3,144.26

3) Total gross receipts of \$ 5,402.14 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$5,402.14 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS:				
CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,144.26	3,144.26	3,144.26
PRIOR CHAPTER ADMIN. FFES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	78,400.00	77,452.38	77,452.38	2,257.88
TOTAL DISBURSEMENTS	\$78,400.00	\$80,596.64	\$80,596.64	\$5,402.14

4) This case was originally filed under Chapter 7 on June 28, 2006.
 The case was pending for 55 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 12/27/2010 By: /s/STEPHEN G. BALSLEY
 Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Annuity with AIG (Annuity Insurance Company)	1129-000	5,400.00
Interest Income	1270-000	2.14
TOTAL GROSS RECEIPTS		\$5,402.14

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL SECURED CLAIMS						\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
STEPHEN G. BALSLEY	2100-000	N/A	1,290.21	1,290.21	1,290.21
Barrick, Switzer, Long, Balsley & Van Evera	3110-000	N/A	1,849.00	1,849.00	1,849.00
INTERNATIONAL SURETIES, LTD.	2300-000	N/A	5.05	5.05	5.05
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,144.26	3,144.26	3,144.26

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
		None			
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
		None				
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank/Discover Financial Services	7100-000	8,000.00	4,185.93	4,185.93	122.03
2	B-Line, LLC/Chase Bank USA, N.A.	7100-000	15,800.00	20,123.92	20,123.92	586.65
3	B-Line, LLC/Chase Bank USA, N.A.	7100-000	29,500.00	32,203.17	32,203.17	938.78
4	eCAST Settlement Corporation assignee of	7100-000	12,900.00	12,632.44	12,632.44	368.26
5	eCAST Settlement Corporation assignee of	7100-000	9,200.00	8,306.92	8,306.92	242.16
NOTFILED	AAA Financial Services	7100-000	3,000.00	N/A	N/A	0.00
TOTAL GENERAL UNSECURED CLAIMS			78,400.00	77,452.38	77,452.38	2,257.88

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 06-71120

Trustee: (330410) STEPHEN G. BALSLEY

Case Name: CRAYTON, ORA LEE

Filed (f) or Converted (c): 08/10/09 (c)

Period Ending: 01/27/11

§341(a) Meeting Date: 09/16/09

Claims Bar Date: 01/05/10

1 Ref. #	2 Asset Description (Scheduled And Unscheduled (u) Property)	3 Petition/ Unscheduled Values	4 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	5 <u>Property Abandoned</u> OA=§554(a) DA=§554(c)	6 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Duplex - 720 South Carroll, Freeport, IL Order Abandoning Property entered July 7, 2010.	20,000.00	5,000.00	OA	0.00	FA
2	Cash	75.00	0.00	DA	0.00	FA
3	Checking account - Cornerstone Credit Union	100.00	0.00	DA	0.00	FA
4	Savings account - Cornerstone Credit Union	1,100.00	0.00	DA	0.00	FA
5	Household goods and furnishings	1,500.00	0.00	DA	0.00	FA
6	Books, pictures, videos, misc. items	200.00	0.00	DA	0.00	FA
7	Clothing	750.00	0.00	DA	0.00	FA
8	Rings, watches, fur coat and misc. other items	750.00	0.00	DA	0.00	FA
9	Misc. items	100.00	0.00	DA	0.00	FA
10	Term life insurance policy through Microswitch(f	0.00	0.00	DA	0.00	FA
11	Annuity with AIG (Annuity Insurance Company) Order Denying Exemption in AIG Annuity Insurance Company entered October 26, 2009.	5,000.00	5,400.00	DA	5,400.00	FA
12	Monthly retirement	97.00	0.00	DA	0.00	FA
13	Debtor cuts hair on a part time basis	Unknown	0.00	DA	0.00	FA
14	Rents owed from former tenants	0.00	0.00	DA	0.00	FA
15	Monthly social security	500.00	0.00	DA	0.00	FA
16	1996 Cadallic DeVille	2,400.00	0.00	DA	0.00	FA
17	Equipment used in salon	250.00	0.00	DA	0.00	FA
18	Misc. household tools & implements	150.00	0.00	DA	0.00	FA
Int	INTEREST (u)	Unknown	N/A		2.14	FA
19	Assets	Totals (Excluding unknown values)	\$32,972.00	\$10,400.00	\$5,402.14	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 06-71120

Case Name: CRAYTON, ORA LEE

Period Ending: 01/27/11

Trustee: (330410) STEPHEN G. BALSLEY

Filed (f) or Converted (c): 08/10/09 (c)

§341(a) Meeting Date: 09/16/09

Claims Bar Date: 01/05/10

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): July 16, 2010 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 06-71120
Case Name: CRAYTON, ORA LEE

Taxpayer ID #: **-***4012
Period Ending: 01/27/11

Trustee: STEPHEN G. BALSLEY (330410)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****68-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Money Market Account Balance
10/30/09	{11}	Ora Lee Crayton	Payment for annuity	1129-000	5,400.00		5,400.00
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,400.20
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.22		5,400.42
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.21		5,400.63
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.20		5,400.83
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.24		5,401.07
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.03		5,401.10
04/06/10		Wire out to BNYM account 9200*****6865	Wire out to BNYM account 9200*****6865	9999-000	-5,401.10		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-5,401.10	0.00	
Subtotal	5,401.10	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$5,401.10	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-71120

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: CRAYTON, ORA LEE

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-**4012

Account: 9200-*****68-65 - Money Market Account

Period Ending: 01/27/11

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****6865	Wire in from JPMorgan Chase Bank, N.A. account *****6865	9999-000	5,401.10		5,401.10
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.25		5,401.35
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.33		5,401.68
06/07/10	11001	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/07/2010 FOR CASE #06-71120	2300-000		5.05	5,396.63
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.31		5,396.94
07/14/10	Int	The Bank of New York Mellon	Current Interest Rate is 0.0700%	1270-000	0.15		5,397.09
07/14/10		To Account #9200*****6866	Transfer to Closed Money Market Account	9999-000		5,397.09	0.00

ACCOUNT TOTALS	5,402.14	5,402.14	\$0.00
Less: Bank Transfers	5,401.10	5,397.09	
Subtotal	1.04	5.05	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.04	\$5.05	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-71120

Trustee: STEPHEN G. BALSLEY (330410)

Case Name: CRAYTON, ORA LEE

Bank Name: The Bank of New York Mellon

Taxpayer ID #: **-***4012

Account: 9200-*****68-66 - Checking Account

Period Ending: 01/27/11

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
07/14/10		From Account #9200*****6865	Transfer to Closed Money Market Account	9999-000	5,397.09		5,397.09
09/08/10	101	Berrick, Switzer, Long, Balsley & Van Evera	Dividend paid 100.00% on \$1,849.00, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		1,849.00	3,548.09
09/08/10	102	STEPHEN G. BALSLEY	Dividend paid 100.00% on \$1,290.21, Trustee Compensation; Reference:	2100-000		1,290.21	2,257.88
09/08/10	103	Discover Bank/Discover Financial Services	Dividend paid 2.91% on \$4,185.93; Claim# 1; Filed: \$4,185.93; Reference:	7100-000		122.03	2,135.85
09/08/10	104	B-Line, LLC/Chase Bank USA, N.A.	Dividend paid 2.91% on \$20,123.92; Claim# 2; Filed: \$20,123.92; Reference:	7100-000		586.65	1,549.20
09/08/10	105	B-Line, LLC/Chase Bank USA, N.A.	Dividend paid 2.91% on \$32,203.17; Claim# 3; Filed: \$32,203.17; Reference:	7100-000		938.78	610.42
09/08/10	106	eCAST Settlement Corporation assignee of	Dividend paid 2.91% on \$12,632.44; Claim# 4; Filed: \$12,632.44; Reference:	7100-000		368.26	242.16
09/08/10	107	eCAST Settlement Corporation assignee of	Dividend paid 2.91% on \$8,306.92; Claim# 5; Filed: \$8,306.92; Reference:	7100-000		242.16	0.00

ACCOUNT TOTALS	5,397.09	5,397.09	\$0.00
Less: Bank Transfers	5,397.09	0.00	
Subtotal	0.00	5,397.09	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$5,397.09	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # ***-*****68-65	5,401.10	0.00	0.00
MMA # 9200-*****68-65	1.04	5.05	0.00
Checking # 9200-*****68-66	0.00	5,397.09	0.00
	\$5,402.14	\$5,402.14	\$0.00